

House Engrossed

FILED

MICHELE REAGAN

SECRETARY OF STATE

State of Arizona
House of Representatives
Fifty-third Legislature
Second Regular Session
2018

HOUSE CONCURRENT RESOLUTION 2032

A CONCURRENT RESOLUTION

REQUESTING THE SECRETARY OF STATE TO RETURN SENATE CONCURRENT RESOLUTION 1023, FIFTY-THIRD LEGISLATURE, FIRST REGULAR SESSION, TO THE LEGISLATURE; PROPOSING AN AMENDMENT TO THE CONSTITUTION OF ARIZONA; AMENDING ARTICLE XXIX, SECTION 1, CONSTITUTION OF ARIZONA; RELATING TO PUBLIC RETIREMENT SYSTEMS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Whereas, pursuant to article XXI, Constitution of Arizona, the
2 fifty-third legislature, first regular session, presented Senate
3 Concurrent Resolution 1023 to the Secretary of State for submission of an
4 amendment of article XXIX, section 1, Constitution of Arizona, to the
5 voters at the next general election; and

6 Whereas, the general election having not yet occurred, the
7 proposition has not yet been presented to the voters; and

8 Whereas, on further consideration, the Legislature has determined
9 that the subject of the proposed constitutional amendment, the corrections
10 officer retirement plan, should be addressed in another manner.

11 Therefore

12 Be it resolved by the House of Representatives of the State of Arizona,
13 the Senate concurring:

14 1. The Legislature of the State of Arizona respectfully requests
15 that the Secretary of State, pursuant to section 41-121, subsection A,
16 paragraph 1, Arizona Revised Statutes, return Senate Concurrent Resolution
17 1023, fifty-third legislature, first regular session, to the Legislature.

18 2. The Secretary of State shall submit the proposition contained in
19 section 3 of this resolution to the voters at the next general election as
20 provided by article XXI, Constitution of Arizona, in lieu of Senate
21 Concurrent Resolution 1023.

22 3. Article XXIX, section 1, Constitution of Arizona, is proposed to
23 be amended as follows if approved by the voters and on proclamation of the
24 Governor:

25 1. Public retirement systems

26 Section 1. A. Public retirement systems shall be
27 funded with contributions and investment earnings using
28 actuarial methods and assumptions that are consistent with
29 generally accepted actuarial standards.

30 B. The assets of public retirement systems, including
31 investment earnings and contributions, are separate and
32 independent trust funds and shall be invested, administered
33 and distributed as determined by law solely in the interests
34 of the members and beneficiaries of the public retirement
35 systems.

36 C. Membership in a public retirement system is a
37 contractual relationship that is subject to article II,
38 section 25.

39 D. Public retirement system benefits shall not be
40 diminished or impaired, except that:

41 1. Certain adjustments to the public safety personnel
42 retirement system may be made as provided in senate bill 1428,
43 as enacted by the fifty-second legislature, second regular
44 session.

1 2. CERTAIN ADJUSTMENTS TO THE CORRECTIONS OFFICER
2 RETIREMENT PLAN MAY BE MADE AS PROVIDED IN SENATE BILL 1442,
3 AS ENACTED BY THE FIFTY-THIRD LEGISLATURE, FIRST REGULAR
4 SESSION.

5 3. CERTAIN ADJUSTMENTS TO THE ELECTED OFFICIALS'
6 RETIREMENT PLAN MAY BE MADE AS PROVIDED IN HOUSE BILL 2545, AS
7 ENACTED BY THE FIFTY-THIRD LEGISLATURE, SECOND REGULAR
8 SESSION.

9 E. This section preserves the authority vested in the
10 legislature pursuant to this constitution and does not
11 restrict the legislature's ability to modify public retirement
12 system benefits for prospective members of public retirement
13 systems.

PASSED BY THE HOUSE FEBRUARY 21, 2018

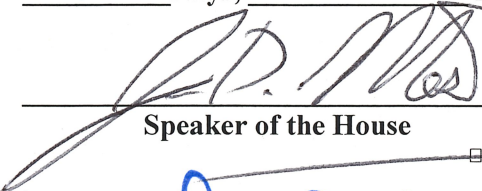
PASSED BY THE SENATE MARCH 29, 2018

FILED IN THE OFFICE OF THE SECRETARY OF STATE APRIL 2, 2018

Passed the House February 21, 20 18

by the following vote: 57 Ayes,

0 Nays, 3 Not Voting


Speaker of the House

☐ Pro Tempore

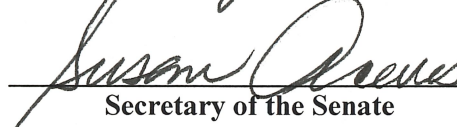

Chief Clerk of the House

Passed the Senate March 29, 20 18

by the following vote: 30 Ayes,

0 Nays, 0 Not Voting


President of the Senate


Secretary of the Senate

EXECUTIVE DEPARTMENT OF ARIZONA
OFFICE OF SECRETARY OF STATE

This Resolution received by the Secretary of State

this 2 day of April, 20 18

at 1:39 o'clock P. M.


Secretary of State

H.C.R. 2032